

December 2021 Distributions

The Royce Funds have declared year-end distributions, for the Funds listed below, to Shareholders of record at the close of business on December 15, 2021, ex-dividend and payable on December 16, 2021. The per share amounts are as follows:

Royce Open—End Funds: December 2021 Distributions

ROYCE FUND	CLASS	CUSIP	TICKER SYMBOL	FUND #	RECORD DATE	EX-DATE	PAYABLE DATE	INCOME	SHORT-TERM	LONG-TERM	TOTAL
Dividend Value	Consultant	780811634	RDVCX	226	12/15/21	12/16/21	12/16/21	—	\$0.0022	\$1.0273	\$1.0295
	Institutional	780811717	RDIX	497	12/15/21	12/16/21	12/16/21	\$0.0263	\$0.0018	\$0.8532	\$0.8813
	Investment	780905188	RDVIX	341	12/15/21	12/16/21	12/16/21	\$0.0261	\$0.0019	\$0.8676	\$0.8956
	Service	780905436	RYDVX	204	12/15/21	12/16/21	12/16/21	\$0.0076	\$0.0019	\$0.9013	\$0.9108
Global Financial Services	Institutional	780811626	RGFIX	487	12/15/21	12/16/21	12/16/21	\$0.3918	\$0.0027	\$0.4438	\$0.8383
	Service	780905469	RYFSX	268	12/15/21	12/16/21	12/16/21	\$0.3953	\$0.0021	\$0.3437	\$0.7411
International Premier	Consultant	780811618	RINPX	484	12/15/21	12/16/21	12/16/21	—	\$0.0124	\$1.0089	\$1.0213
	Institutional	780811576	RIPIX	418	12/15/21	12/16/21	12/16/21	\$0.0882	\$0.0098	\$0.7960	\$0.8940
	Investment	780811667	RIPNX	897	12/15/21	12/16/21	12/16/21	\$0.0655	\$0.0099	\$0.8002	\$0.8756
	Service	780811790	RYIPX	985	12/15/21	12/16/21	12/16/21	—	\$0.0117	\$0.9512	\$0.9629
Micro-Cap	Consultant	780905774	RYMCX	312	12/15/21	12/16/21	12/16/21	—	\$0.2785	\$2.0500	\$2.3285
	Investment	780905709	RYOTX	264	12/15/21	12/16/21	12/16/21	—	\$0.3705	\$2.7273	\$3.0978
	Service	780905659	RMCFX	383	12/15/21	12/16/21	12/16/21	—	\$0.3630	\$2.6719	\$3.0349
Opportunity	Consultant	780905378	ROFCX	319	12/15/21	12/16/21	12/16/21	—	\$0.7467	\$2.1888	\$2.9355
	Institutional	780905691	ROFIX	429	12/15/21	12/16/21	12/16/21	—	\$0.9729	\$2.8518	\$3.8247
	Investment	780905832	RYPNX	249	12/15/21	12/16/21	12/16/21	—	\$0.9595	\$2.8126	\$3.7721
	R	780905253	ROFRX	969	12/15/21	12/16/21	12/16/21	—	\$0.8324	\$2.4400	\$3.2724
	Service	780905758	RYOFX	300	12/15/21	12/16/21	12/16/21	—	\$0.9148	\$2.6817	\$3.5965

ROYCE FUND	CLASS	CUSIP	TICKER SYMBOL	FUND #	RECORD DATE	EX-DATE	PAYABLE DATE	INCOME	SHORT-TERM	LONG-TERM	TOTAL
Pennsylvania Mutual	Consultant	780905816	RYPCX	302	12/15/21	12/16/21	12/16/21	—	\$0.1844	\$1.9354	\$2.1198
	Institutional	78081A303	RPMIX	488	12/15/21	12/16/21	12/16/21	\$0.0124	\$0.2369	\$2.4863	\$2.7356
	Investment	780905840	PENNX	260	12/15/21	12/16/21	12/16/21	\$0.0062	\$0.2362	\$2.4786	\$2.7210
	R	780905295	RPMRX	968	12/15/21	12/16/21	12/16/21	—	\$0.2186	\$2.2946	\$2.5132
	Service	780905386	RYPFX	362	12/15/21	12/16/21	12/16/21	—	\$0.2346	\$2.4631	\$2.6977
Premier	Consultant	780905550	RPRCX	313	12/15/21	12/16/21	12/16/21	—	—	\$2.1236	\$2.1236
	Institutional	780905683	RPFIX	426	12/15/21	12/16/21	12/16/21	\$0.0179	—	\$2.7934	\$2.8113
	Investment	780905600	RYPRX	265	12/15/21	12/16/21	12/16/21	\$0.0065	—	\$2.7465	\$2.7530
	R	780905287	RPRRX	965	12/15/21	12/16/21	12/16/21	—	—	\$2.5061	\$2.5061
	Service	780905634	RPFEX	387	12/15/21	12/16/21	12/16/21	—	—	\$2.6647	\$2.6647
Small-Cap Value	Consultant	780905360	RVFCX	781	12/15/21	12/16/21	12/16/21	—	—	\$0.5140	\$0.5140
	Investment	780905220	RVVHX	270	12/15/21	12/16/21	12/16/21	\$0.0070	—	\$0.6011	\$0.6081
	R	780905170	RVVRX	975	12/15/21	12/16/21	12/16/21	—	—	\$0.5781	\$0.5781
	Service	780905733	RYVFX	291	12/15/21	12/16/21	12/16/21	—	—	\$0.5990	\$0.5990
Smaller-Companies Growth	Consultant	780905345	RVPCX	782	12/15/21	12/16/21	12/16/21	—	\$0.4387	\$2.0403	\$2.4790
	Institutional	780905337	RVPIX	882	12/15/21	12/16/21	12/16/21	—	\$0.5478	\$2.5479	\$3.0957
	Investment	780905212	RVPHX	271	12/15/21	12/16/21	12/16/21	—	\$0.5376	\$2.5004	\$3.0380
	Service	780905741	RYVPX	292	12/15/21	12/16/21	12/16/21	—	\$0.5230	\$2.4322	\$2.9552
Special Equity	Consultant	780905543	RSQCX	339	12/15/21	12/16/21	12/16/21	\$0.0109	\$0.7756	\$1.8957	\$2.6822
	Institutional	780905535	RSEIX	449	12/15/21	12/16/21	12/16/21	\$0.2219	\$0.8514	\$2.0810	\$3.1543
	Investment	780905782	RYSEX	327	12/15/21	12/16/21	12/16/21	\$0.2025	\$0.8576	\$2.0962	\$3.1563
	Service	780905527	RSEFX	340	12/15/21	12/16/21	12/16/21	\$0.1553	\$0.8539	\$2.0872	\$3.0964
Total Return	Consultant	780905592	RYTCX	255	12/15/21	12/16/21	12/16/21	—	\$0.5385	\$2.3414	\$2.8799
	Institutional	780905717	RTRIX	427	12/15/21	12/16/21	12/16/21	\$0.0403	\$0.5077	\$2.2074	\$2.7554
	Investment	780905881	RYTRX	267	12/15/21	12/16/21	12/16/21	\$0.0299	\$0.5162	\$2.2441	\$2.7902
	R	780905261	RTRRX	967	12/15/21	12/16/21	12/16/21	—	\$0.5383	\$2.3406	\$2.8789
	Service	780905642	RYTFX	337	12/15/21	12/16/21	12/16/21	—	\$0.5316	\$2.3115	\$2.8431

For more information contact the Client Service Group at (800) 33-ROYCE (337-6923)

Important Disclosure Information

An investor in The Royce Funds should consider the Fund's investment goal, risks, fees, charges and expenses carefully before investing. Please read the prospectus carefully before investing or sending money. A prospectus containing this and other important information may be obtained by calling Investor Services at 1-800-221-4268 or by visiting our website at www.royceinvest.com. Royce Fund Services, LLC, the Funds' distributor, is a member of FINRA and the SIPC.